

TAX AUDIT INSURANCE 2006

'Professional audit insurance when you need it most'

As part of your team, we at brandi & co are committed to continually enhancing the range of services available to our valued clients.

It is likely that the Australian Taxation Office will audit you / your business anytime within the next five years. Presentation of this information can prove time consuming and costly, not to mention the significant disruption to your life and business.

Our firm has taken out an insurance policy to provide some protection against the costs involved in obtaining professional services (e.g., accountancy time) when faced with a tax audit. A copy of the Insurance Policy is available for inspection from our office upon your request.

Our policy will cover your professional fees, including legal costs incurred to a maximum of \$10,000 for individuals to \$20,000 for larger businesses (subject to the terms and conditions of the policy).

Recent media reports from the Australian Taxation Office advise of increased audit activities including negative gearing and property related expenses (attached). For a fraction of the potential cost (a fee paid annually) we will support you and your business when you are audited.

Our tax audit service includes access to specialist taxation advisors nationwide and includes your BAS and IAS returns.

This means we will be there when the taxman is!

Tax audit insurance provides you comfort from audit costs in the following areas:

- Income Tax
- Capital Gains Tax
- Payroll Tax
- Fringe Benefits Tax
- Goods and Services Tax (GST)/ Business Activity Statements (BAS) and Installment Activity Statements (IAS)
- Many other Audits.

Enclosed for your perusal and your attention are recent articles in relation to current audit activities undertaken by the Australian Taxation Office as well as most commonly asked questions and answers .

Should you wish to take advantage of our policy, please complete and return the attached fee calculation table together with your payment to our office **ASAP**, to be covered by the policy.

If you have any queries relating to this matter, please do not hesitate to contact **Tony Le** of our office on **(03) 9650 0550**.

Yours faithfully



David Brandi
principal
brandi & co

brandi & co

accountants
consultants
tax agents



**Chartered
Accountants**

Employ Our Thinking

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brandi & co
TAX AUDIT INSURANCE 2006
 ABN: 47 737 620 785
 - FEE CALCULATION TABLE(TAX DEDUCTIBLE) -

Individual(s)/Entities to be covered	Y	N
Name:	<input type="checkbox"/>	<input type="checkbox"/>
Name:	<input type="checkbox"/>	<input type="checkbox"/>
Name:	<input type="checkbox"/>	<input type="checkbox"/>
Name:	<input type="checkbox"/>	<input type="checkbox"/>
Name:	<input type="checkbox"/>	<input type="checkbox"/>
Name:	<input type="checkbox"/>	<input type="checkbox"/>
Name:	<input type="checkbox"/>	<input type="checkbox"/>

Number of Individuals () X \$130 per individual	Fee	\$
Number of Entities () x \$315 per entity	Fee	\$ _____
TOTAL FEE PAYABLE (GST Inclusive)		\$ _____

OR

Group Turnover	Fee	Limit of Cover		
Less than \$1 million	\$750	\$10,000		
\$1 million to \$5 million	\$1,850	\$20,000		
\$5 million and greater	\$2,950	\$20,000		
			Fee	\$ _____
TOTAL FEE PAYABLE (GST Inclusive)				\$ _____

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TAX INVOICE

PAYMENT METHODS:

Find enclosed
 Cheque **A Direct Debit** will be made to your account – **brandi & co (063 000 1071 0860)**
 Credit Card
 Please charge my Visa Amex* MasterCard Diners*

*An extra surcharge may apply if paying by Amex or Diners

Exp Cardholders Name: _____

Cardholder's Signature: _____

THIS DOCUMENT IS A TAX INVOICE UPON PAYMENT OF THE ABOVE AMOUNT. PLEASE RETAIN A COMPLETED COPY.

To: Brandi & Co 233 Punt Road Richmond VIC 3121

Name: _____

I/We wish to take up the offer relating to 2006 Taxation Audit Insurance at a cost \$ _____

 Signed

 Dated